

Annex 1  
to the National Regulations (Standard)  
on Accounting 1 “General requirements for financial statements”

Enterprise	<b>STATE ENTERPRISE “UKRAINIAN SEA PORTS AUTHORITY”</b>	Date (year, month, day)	2021	07	26
Territory	Kyiv	by EDRPOU <sup>1</sup>	38727770		
Legal form of an entity	State enterprise	by KOATUU <sup>2</sup>	8039100000		
Type of economic activity	Support services to water transport	by KOPFG <sup>3</sup>	140		
Average number of employees	6 472	by KVED <sup>4</sup>	52.22		
Address, phone	14, PEREMOHY AVE, Kyiv, 01135		3240038		
Unit of measurement: thousand UAH. without decimal (except for section IV of the Statement of financial result (Statement of comprehensive income) (form No. 2), where monetary values are given in UAH with kopecks (pennies)					
Done (tick "v" in the appropriate box):					
according to accounting provisions (standards)					
by International Financial Reporting Standards					

**Balance sheet (Statement of Financial Position)**  
**as of June 30, 2021**

Form No.1, DKUD<sup>5</sup> Code 1801001

ASSET	Line code	At the beginning of reporting period	At the end of reporting period
1	2	3	4
<b>I. Noncurrent assets</b>			
Intangible assets	1000	59 651	53 234
initial value	1001	172 499	172 969
accumulated depreciation	1002	112 848	119 735
CapEx in progress	1005	2 943 222	2 470 148
PP&E	1010	17 059 783	17 550 221
initial value	1011	18 448 197	19 154 986
depreciation	1012	1 388 414	1 604 765
Investment property	1015	8 463	8 680
Initial value of investment property	1016	9 154	9 515
Depreciation of investment property	1017	691	835
Noncurrent biological assets	1020	-	-
Initial value of noncurrent biological assets	1021	-	-
Accumulated depreciation of noncurrent biological assets	1022	-	-
Noncurrent financial investments: accounted for using the equity method	1030	-	-
Other financial investments	1035	-	-
Noncurrent receivables	1040	153 333	162 556
Deferred tax assets	1045	-	-
Goodwill	1050	-	-
Deferred acquisition costs	1060	-	-
Balance of funds in centralized insurance reserve funds	1065	-	-
Other noncurrent assets	1090	135 756	69 309
<b>Total for Section I</b>	<b>1095</b>	<b>20 360 208</b>	<b>20 314 148</b>
<b>II. Current assets</b>			
Inventories	1100	204 536	201 942
Raw Materials	1101	203 521	197 745
Production in progress	1102	-	2 610
Final product/Finished goods	1103	-	-
Goods	1104	1 015	1 587
Current biological assets	1110	8	-
Reinsurance deposits	1115	-	-

<sup>1</sup> Unified State Registration Number of Enterprises and Organizations of Ukraine

<sup>2</sup> Classification of objects of the administrative-territorial system of Ukraine

<sup>3</sup> Classifier of Business Organizational and Legal Forms

<sup>4</sup> Classifier of business activities

<sup>5</sup> National Classifier of Management Documentation

ASSET	Line code	At the beginning of reporting period	At the end of reporting period
1	2	3	4
<b>I. Equity</b>			
Registered (share) capital	1400	1 242 865	1 242 865
Contributions to unregistered authorized capital	1401	-	-
Revaluation reserve	1405	-	-
Additional paid-in capital	1410	12 292 111	12 394 197
Share premium	1411	-	-
Accumulated exchange differences	1412	-	-
Reserve capital	1415	-	-
Retained earnings (uncovered loss)	1420	7 209 951	7 347 353
Unpaid capital	1425	( - )	( - )
Capital withdrawn	1430	( - )	( - )
Other reserves	1435	-	-
<b>Total for Section I</b>	<b>1495</b>	<b>20 744 927</b>	<b>20 984 415</b>
<b>II. Noncurrent liabilities and provisions</b>			
Deferred tax liabilities	1500	817 104	817 104
Pension liabilities	1505	-	-
Noncurrent loans	1510	-	-
Other noncurrent liabilities	1515	1 949	3 963
Noncurrent provisions	1520	-	-
Noncurrent employee benefits provision	1521	-	-
Targeted funding	1525	74 899	74 436
Charity	1526	-	-
Insurance reserves	1530	-	-
Notes receivable	1120	-	-
Receivable for finished products, goods, works, services	1125	262 028	216 223
Receivables:			
on advances issued	1130	21 564	25 641
on payments to the budget	1135	206	25 353
including income tax	1136	-	25 118
Receivable payments on accrued income	1140	3 356	1 967
Receivable payments on internal settlements	1145	-	-
Other current receivables	1155	134 837	176 359
Current financial investments	1160	-	-
Cash and cash equivalents	1165	2 262 259	1 874 610
Cash in hand	1166	215	300
Cash in bank	1167	2 262 016	1 874 285
Prepaid expenses	1170	25 608	17 114
Share of reinsurer in insurance reserves	1180	-	-
including in:	1181	-	-
reserves for noncurrent liabilities			
reserves for losses or for due payments	1182	-	-
unearned premium reserves	1183	-	-
other insurance reserves	1184	-	-
Other current assets	1190	36 304	24 205
<b>Total for Section II</b>	<b>1195</b>	<b>2 950 706</b>	<b>2 563 414</b>
<b>III. Noncurrent assets held for sale, and disposal groups</b>	<b>1200</b>	<b>2 209</b>	<b>7 193</b>
<b>Balance</b>	<b>1300</b>	<b>23 313 123</b>	<b>22 884 755</b>

including: reserve for noncurrent liabilities	1531	-	-
reserves for losses or for due payments	1532	-	-
unearned premium reserves	1533	-	-
other insurance reserve	1534	-	-
Investment contracts	1535	-	-
Prize fund	1540	-	-
Jackpot pay-out reserve	1545	-	-
<b>Total for Section II</b>	<b>1595</b>	<b>893 952</b>	<b>895 503</b>
<b>III. Current liabilities and provisions</b>			
Current bank loans	1600	-	-
Promissory notes issued	1605	-	-
Current accounts payable on: noncurrent liabilities	1610	4 088	3 314
goods, works, services	1615	252 452	108 955
payments to the budget	1620	149 839	65 434
including income tax	1621	72 126	-
insurance payments	1625	17 607	20 408
employee benefits cost	1630	80 245	89 213
Current payables on advances received	1635	146 060	99 972
Current payables on payments to participants	1640	646 309	337 992
Current payables on internal settlements	1645	-	-
Current payables on insurance activities	1650	-	-
Current provisions	1660	241 263	214 215
Deferred income	1665	10 259	9 861
Deferred commission income from reinsurers	1670	-	-
Other current liabilities	1690	126 122	55 473
<b>Total for Section III</b>	<b>1695</b>	<b>1 674 244</b>	<b>1 004 837</b>
<b>IV. Liabilities related to noncurrent assets held for sale, and disposal groups</b>	<b>1700</b>	<b>-</b>	<b>-</b>
<b>V. Net asset value of a non-state pension fund</b>	<b>1800</b>	<b>-</b>	<b>-</b>
<b>Balance</b>	<b>1900</b>	<b>23 313 123</b>	<b>22 884 755</b>

Acting Head

/signed/

O. Golodnytsky (V. Petruk)

Chief Accountant

/signed/

L. Tamaryanska

Seal:  
The Ministry of Infrastructure of Ukraine  
State Enterprise "Ukrainian Sea Ports Authority"  
Identification code: 38727770  
No.1

Enterprise

STATE ENTERPRISE "UKRAINIAN SEA PORTS AUTHORITY"

CODES		
Date (year, month, day)	2021	07 26
by EDRPOU <sup>1</sup>	38727770	

## Statement of financial results (Comprehensive income)

1<sup>st</sup> half of 2021Form No. 2, DKUD<sup>2</sup> Code 1801003

## I. FINANCIAL RESULT

Item	Line code	For the reporting period	For the same period of the previous year
1	2	3	4
Revenue from sales of finished goods (goods, works, services)	2000	3 159 108	3 549 062
Net earned insurance premiums	2010	-	-
premiums written, gross	2011	-	-
reinsurance premiums	2012	-	-
change in unearned premium reserve, gross	2013	-	-
change in the share of reinsurers in the reserve of unearned premiums	2014	-	-
Cost of sales (goods, works, services)	2050	( 1 460 755 )	( 1 888 452 )
Net losses incurred on insurance claims	2070	-	-
Gross: profit	2090	1 698 353	1 660 610
loss	2095	( - )	( - )
Income from (expenses on) changes in noncurrent liabilities provisions	2105	-	-
Income from (expenses on) changes in other insurance reserves	2110	-	-
change in other insurance reserves, gross	2111	-	-
change in the share of reinsurers in other insurance reserves	2112	-	-
Other operating income	2120	86 960	269 278
including: income from changes in the value of assets that are valued at fair value	2121	-	-
income from the initial recognition of biological assets and agricultural products	2122	-	-
income from the use of tax exempt funds	2123	-	-
Administrative expenses	2130	( 406 796 )	( 406 435 )
Selling and distribution expenses	2150	( - )	( - )
Other operating expenses	2180	( 224 731 )	( 189 117 )
including: expenses associated with changes in the value of assets that are valued at fair value	2181	-	-
expenses associated with initial recognition of biological assets and agricultural products	2182	-	-
Financial result from operating activities: profit	2190	1 153 786	1 334 336
loss	2195	( - )	( - )
Income from equity	2200	-	-
Other finance income	2220	14 821	16 407
Other income	2240	11 303	11 550
including: income from charity	2241	-	-

<sup>1</sup> Unified State Register Unit Number of Enterprises and Organizations of Ukraine<sup>2</sup> National Classifier of Management Documentation

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Finance expenses	2250	( 524 )	( 4 434 )
Loss on equity	2255	( - )	( - )
Other expenses	2270	( 7 166 )	( 2 411 )
<i>Profit from (loss on) the impact of inflation on monetary items</i>	2275	-	-
<b>Financial result before tax:</b>			
profit	2290	1 172 220	1 355 448
loss	2295	( - )	( - )
Income tax expenses ( profit )	2300	(228 085)	(287 126)
Profit (loss) from discontinued operations after tax	2305	-	-
<b>Net financial result:</b>			
profit	2350	944 135	1 068 322
loss	2355	( - )	( - )

## II. COMPREHENSIVE INCOME

Item	Line code	For the reporting period	For the same period in the previous year
1	2	3	4
Revaluation (devaluation) of noncurrent assets	2400	-	-
Revaluation (devaluation) of financial instruments	2405	-	-
Accumulated exchange differences	2410	-	-
Share of other comprehensive income of associates and joint ventures	2415	-	-
Other comprehensive income	2445	-	14 155
<b>Other comprehensive income before tax</b>	<b>2450</b>	-	14 155
Income tax related to other comprehensive income	2455	-	-
<b>Other comprehensive income after tax</b>	<b>2460</b>	-	14 155
<b>Total income (the sum of lines 2350, 2355 and 2460)</b>	<b>2465</b>	944 135	1 082 477

## III. ELEMENTS OF OPERATING EXPENSES

Item	Line code	For the reporting period	For the same period in the previous year
1	2	3	4
Material costs	2500	142 715	137 010
Labor costs	2505	1 003 172	962 151
Social Contributions	2510	207 469	191 442
Depreciation/Amortisation	2515	232 065	242 247
Other operating expenses	2520	504 233	950 706
<b>Total</b>	<b>2550</b>	2 089 654	2 483 556

## IV. CALCULATION OF SHARES PROFITABILITY INDICATORS

Item	Line code	For the reporting period	For the same period in the previous year
1	2	3	4
Average annual number of ordinary shares	2600	-	-
Adjusted average annual number of ordinary shares	2605	-	-
Net profit (loss) per one ordinary share	2610	-	-
Adjusted net profit (loss) per ordinary share	2615	-	-
Dividends per one ordinary share	2650	-	-

Acting Head

/signed/

Oleksandr Golodnytskyy

Chief Accountant

/signed/

Lyudmila Tamaryanska

Seal:  
The Ministry of Infrastructure of Ukraine  
State Enterprise "Ukrainian Sea Ports Authority"  
Identification code: 38727770  
No.1

Enterprise STATE ENTERPRISE "UKRAINIAN SEA PORTS AUTHORITY"

CODES			
Date (year, month, day)	2021	07	26
by EDRPOU <sup>1</sup>	38727770		

**Statement of cash flow (direct method)**  
**1<sup>st</sup> half of 2021**

Form No. 3, DKUD<sup>2</sup> Code 1801004

Item	Line code	For the reporting period	For the same period of the previous year
1	2	3	4
<b>I. Cash flow from operating activities</b>			
Proceeds from:			
Sales of finished goods (goods, works, services)	3000	1 967 271	2 351 633
Refunds of taxes and fees	3005	36	14
including value added tax	3006	-	-
Targeted funding	3010	195	162
Proceeds from subsidies, grants	3011	195	162
Advance payments from customers	3015	1 631 225	1 722 654
Proceeds from the repayment of advances	3020	1 733	4 459
Proceeds from interests accrued on bank accounts	3025	10 268	12 916
Proceeds from debtors' penalties (fines, forfeits)	3035	5 144	6 143
Proceeds from operating leases	3040	8 504	8 207
Proceeds from royalties	3045	-	-
Proceeds from insurance premiums	3050	-	-
Proceeds of financial institutions from repayment of lending	3055	-	-
Other proceeds	3095	137 383	78 115
Expenses on:			
Goods (works, services)	3100	( 513 030 )	( 948 312 )
Labour	3105	( 820 015 )	( 786 012 )
Social charges	3110	( 209 315 )	( 193 499 )
Taxes and fees	3115	( 792 597 )	( 751 287 )
Expenses on income tax liabilities	3116	( 258 506 )	( 24 046 )
Expenses on value added tax liabilities	3117	( 224 144 )	( 206 467 )
Expenses on other taxes and fees	3118	( 309 947 )	( 304 356 )
Advances paid	3135	( 90 536 )	( 99 782 )
Advances paid back	3140	( 845 )	( 3 084 )
Earmarked contributions	3145	( 6 947 )	( 2 187 )
Payments of liabilities under insurance contracts	3150	( - )	( - )

<sup>1</sup> Unified State Registration Number of Enterprises and Organizations of Ukraine<sup>2</sup> National Classifier of Management Documentation

Expenses on the purchase of: financial investments	3255	( - )	( - )
noncurrent assets	3260	( 291 412 )	( 26 877 )
Derivative payments	3270	( - )	( - )
Loans issued	3275	( 9 441 )	( 8 771 )
Acquisition of subsidiary and other business unit	3280	( - )	( - )
other payments	3290	( - )	( 48 460 )
<b>Net cash flow from investing activities</b>	<b>3295</b>	<b>-292 112</b>	<b>-68 945</b>
<b>III. Cash flows from financing activities</b>			
Proceeds from:			
Equity	3300	-	-
Loans received	3305	-	-
Proceeds from the sale of shares in a subsidiary	3310	-	-
Other proceeds	3340	-	-
Payments on:			
Redemption of own shares	3345	( - )	( - )
Repayment of loans	3350	-	-
Payment of dividends	3355	( 1 063 208 )	( 635 314 )
Payments of interests	3360	( 395 )	( 4 810 )
Payments of financial institutions for lending	3155	( - )	( - )
Other expenses	3190	( 264 870 )	( 280 290 )
<b>Net cash flow from operating activities</b>	<b>3195</b>	<b>1 063 604</b>	<b>1 119 850</b>
<b>II. Cash flow from investing activities</b>			
Proceeds from sale of:			
financial investment	3200	-	-
noncurrent assets	3205	-	-
Proceeds received from:			
interests	3215	6 782	15 107
dividends	3220	-	-
Proceeds received from derivatives	3225	-	-
Proceeds from repayment of loans	3230	1 442	56
Proceeds from disposal of subsidiaries and other business units	3235	-	-
Other proceeds	3250	517	-



Payment of debt in finance lease	3365	( - )	( - )
Acquisition of share in a subsidiary	3370	-	-
Payments for non-controlling interests of subsidiaries	3375	-	-
Other payments	3390	( 2 288 )	( 7 099 )
<b>Net cash flows from financing activities</b>	<b>3395</b>	-1 065 891	-647 223
<b>Net cash flows for the reporting period</b>	<b>3400</b>	-294 399	403 682
Balance as at the beginning of the year	3405	2 262 259	1 286 719
Impact of foreign currency exchange difference on balance	3410	(93 250)	165 011
Year-end balance	3415	1 874 610	1 855 412

Acting Head

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O. Golodnytskyy

Chief Accountant

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**Statement of equity**  
**1<sup>st</sup> half of 2021**

Form No. 4, DKUD<sup>2</sup> Code 1801005

Item	Line code	Registered (share) capital	Revaluation reserve	Added paid-in capital	Reserved capital	Retained earnings (uncovered loss)	Unpaid capital	Withdrawn capital	Total
1	2	3	4	5	6	7	8	9	10
<b>Balance at the beginning of the year</b>	<b>4000</b>	1 242 865	-	12 331 297	-	7 210 642	-	-	20 784 804
<b>Adjustments:</b> Change in accounting policies	4005	-	-	-	-	-	-	-	-
Error correction	4010	-	-	(39 186)	-	(691)	-	-	(39 877)
Other changes	4090	-	-	-	-	-	-	-	-
<b>Adjusted balance at the beginning of the year</b>	<b>4095</b>	1 242 865	-	12 292 111	-	7 209 951	-	-	20 744 927
<b>Net profit (loss) for the reporting period</b>	<b>4100</b>	-	-	-	-	944 135	-	-	944 135
<b>Other comprehensive income for the reporting period</b>	<b>4110</b>	-	-	-	-	-	-	-	-
Revaluation(devaluation) of noncurrent assets	4111	-	-	-	-	-	-	-	-
Revaluation (devaluation) of financial instruments	4112	-	-	-	-	-	-	-	-
Accumulated exchange differences	4113	-	-	-	-	-	-	-	-
Share of other comprehensive income of associates and joint ventures	4114	-	-	-	-	-	-	-	-
Other comprehensive income	4116	-	-	-	-	-	-	-	-
<b>Profit sharing:</b>									
Payments to Owners (dividends)	4200	-	-	-	-	-	-	-	-
Profit transferred to registered capital	4205	-	-	-	-	-	-	-	-
Contribution to reserved capital	4210	-	-	-	-	-	-	-	-
Amount of net profit payable to the budget in accordance with the legislation									
	4215	-	-	-	-	(755 308)	-	-	(755 308)

<sup>1</sup> Unified State Registration Number of Enterprises and Organizations of Ukraine<sup>2</sup> National Classifier of Management Documentation

Amount of net profit for the creation of special (targeted) funds	4220	-	-	169 944	-	(169 944)	-	-	-
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1	2	3	4	5	6	7	8	9	10
Amount of net profit for incentive benefits	4225	-	-	-	-	-	-	-	-
<b>Contributions of participants:</b>									
Capital contributions	4240	-	-	-	-	-	-	-	-
Repayment of unpaid capital	4245	-	-	-	-	-	-	-	-
<b>Withdrawal of capital:</b>									
Redemption of shares	4260	-	-	-	-	-	-	-	-
Resale of repurchased shares	4265	-	-	-	-	-	-	-	-
Cancellation of repurchased shares	4270	-	-	-	-	-	-	-	-
Withdrawal of equity share	4275	-	-	-	-	-	-	-	-
Share face value reduction	4280	-	-	-	-	-	-	-	-
Other changes in equity	4290	-	-	(67 858)	-	118 519	-	-	50 661
Acquisition (sale) of non-controlling share in subsidiary	4291	-	-	-	-	-	-	-	-
<b>Total changes in capital</b>	<b>4295</b>	-	-	102 086	-	137 402	-	-	239 488
<b>Year-end balance</b>	<b>4300</b>	1 242 865	-	12 394 197	-	7 347 353	-	-	20 984 415

Acting Head

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