

Supplementary financial information

CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)
as at 31 December 2020

Entity: JSC "Ukrainian railways"
Location: Ukraine
Ownership: Joint Stock Company
Type of activity: Freight railroad transport
Average quantity of employees: 249 466
Address, telephone: 03150, Kyiv, Jerzy Giedroyc Str., phone 465-05-52

Date (year month date)
Per EDRPOU
Per KOATUU
Per KOPFG
Per KVED

2020	12	31
		40075815
		8038200000
		230
		49.20

Units of measurement: UAH thousand
Prepared in accordance with (mark with "v" in relevant box):
Ukrainian Accounting Standards
International Financial Reporting Standards

V

Form # 1-c

Per DKUD

1801007

Assets	Line code	As at 31 December 2019	As at 31 December 2020
1	2	3	4
I. Non-current assets			
Intangible assets:	1000	45,859,324	45,876,324
historical cost	1001	46,105,689	46,169,105
accumulated amortization	1002	246,365	292,781
Capital investments in progress	1005	6,334,442	7,039,711
Property, plant and equipment:	1010	182,361,393	177,309,981
historical cost	1011	475,036,834	482,430,713
accumulated depreciation	1012	292,675,441	305,120,732
Investment property	1015	–	–
Non-current biological assets:	1020	–	–
historical cost of non-current biological assets	1021	–	–
accumulated depreciation of non-current biological assets	1022	–	–
Non-current financial investments:			
accounted for under the equity method	1030	737,122	729,058
other financial investments	1035	62,319	62,326
Non-current receivables	1040	13,905	11,945
Deferred tax assets	1045	129,813	196,847
Other non-current assets	1090	13,903,913	13,898,541
Total section I	1095	249,402,231	245,124,733
II. Current assets			
Inventories:	1100	9,129,005	8,725,528
production inventories	1101	8,276,737	8,128,247
work in progress	1102	441,940	253,203
finished goods	1103	399,865	336,576
Commodities	1104	10,463	7,502
Current biological assets	1110	63	33
Accounts receivable for goods, works and services	1125	354,330	319,117
Accounts receivable on settlements:			
on prepayments made	1130	332,981	94,714
with budget	1135	209,752	296,604
including income tax	1136	113,272	112,433
Accounts receivable on intercompany settlements	1145	–	–
Other current accounts receivable	1155	229,706	234,299
Current financial investments	1160	2,014,715	9,759
Cash and cash equivalents:	1165	6,981,236	2,497,546
cash in hand	1166	379	225
cash at banks	1167	5,872,912	2,482 438
Deferred expenses	1170	21,979	11,247
Other current assets	1190	333,926	299,799
Total section II	1195	19,607,693	12,488,646
III. Assets classified as held for distribution	1200	–	96,162
Balance	1300	269,009,924	257,709,541

Supplementary financial information

Liabilities and equity	Line code	As at 31 December 2019	As at 31 December 2020
1	2	3	4
I. Equity			
Share capital	1400	229,879,115	229,879,115
Capital in revaluation	1405	–	–
Additional capital	1410	18,906,066	18,905,900
Reserve fund	1415	–	–
Retained earnings (accumulated deficit)	1420	(36,999,362)	(49,426,445)
Unpaid capital	1425	–	–
Treasury shares	1430	–	–
Non-controlling interests	1490	30,384	30,352
Total section I	1495	211,816,203	199,388,922
II. Non-current liabilities and provisions			
Deferred tax liabilities	1500	19,630	42,716
Non-current bank loans	1510	1,660,876	1,508,426
Other non-current liabilities	1515	23,629,802	23,586,653
Other non-current provisions	1520	3,186,892	3,588,929
Non-current provisions for staff expenses	1521	3,186,892	3,588,929
Special purpose financing	1525	16,672	35,113
Total section II	1595	28,513,872	28,761,837
III. Current liabilities and provisions			
Short-term bank loans	1600	–	–
Current liabilities for:			
current portion of non-current liabilities	1610	13,178,929	14,310,974
for goods, works and services	1615	4,664,898	3,961,039
with budget	1620	866,453	1,091,972
with Income tax	1621	7,857	2,572
social insurance	1625	443,538	417,720
wages	1630	1,712,587	1,668,793
Current liabilities on advances received	1635	1,936,973	1,680,392
Current payables to settlements with participants	1640	756,695	755,434
Current liabilities on intercompany settlements	1645	–	–
Other provisions	1660	2,994,373	2,791,091
Deferred income	1665	26,814	25,910
Other current liabilities	1690	2,098,589	2,855,457
Total section III	1695	28,679,849	29,558,782
IV. Liabilities directly associated with the assets classified as held for distribution	1700	–	–
Balance	1900	269,009,924	257,709,541

Supplementary financial information

Entity: JSC "Ukrainian railways"

Date (year, month, date)
per EDRPOU

CODE		
2020	12	31
40075815		

CONSOLIDATED STATEMENT OF FINANCIAL RESULTS
(STATEMENT OF COMPREHENSIVE INCOME)
FOR THE YEAR ENDED 31 DECEMBER 2020

Form # 2-c

Per DKUD

1801008

I. FINANCIAL RESULTS

Description	Line code	For the reporting period	For the previous period
1	2	3	4
Net revenue from sales of goods (merchandise, works, services)	2000	75,291,560	90,352,319
Cost of goods (merchandise, works, services) sold	2050	(73,902,120)	(80,774,665)
Gross:			
Profit	2090	1,389,440	9,577,654
Loss	2095	–	–
Other operating income	2120	637,891	5,407,238
Administrative expenses	2130	(838,279)	(931,154)
Selling expenses	2150	(97,426)	(123,019)
Other operating expenses	2180	(9,336,153)	(4,785,559)
Financial results from operating activities:			
Profit	2190	–	9,145,160
Loss	2195	(8,244,527)	–
Income from investments accounted for under the equity method	2200	17,127	86,973
Other finance income	2220	190,406	259,506
Other income	2240	349,099	143,058
Finance costs	2250	(4,237,041)	(3,844,992)
Losses from investments accounted for under the equity method	2255	(9,320)	(8,237)
Other expenses	2270	(51)	(918,121)
Financial results before taxation:			
Profit	2290	–	4,863,347
Loss	2295	(11,934,307)	–
Income tax expense	2300	34,620	(1,875,100)
Income (loss) from discontinued operations after tax	2305	–	–
Net financial result:			
Profit	2350	–	2,988,247
Loss	2355	(11,899,687)	–

II. COMPREHENSIVE INCOME

Description	Line code	For the reporting period	For the previous period
1	2	3	4
Revaluation of non-current assets	2400	–	–
Revaluation of financial instruments	2405	–	–
Accumulated foreign exchange rate differences	2410	–	–
Share of other comprehensive income of associates and joint ventures	2415	10,220	73,138
Other comprehensive income	2445	(488,308)	(613,571)
Other comprehensive income before tax	2450	(478,088)	(540,433)
Income tax related to other comprehensive income	2455	–	(18,055)
Other comprehensive income after tax	2460	(478,088)	(558,488)
Comprehensive profit (sum lines 2350, 2355 and 2460)	2465	(12,377,775)	2,429,759
Net financial result attributable to:			
Equity holder of the parent	2470	(11,899,805)	2,988,569
Non-controlling interests	2475	118	(322)
Comprehensive (loss)/income attributable to:			
Equity holder of the parent	2480	(12,377,893)	2,430,081
Non-controlling interests	2485	118	(322)

Supplementary financial information

III. ELEMENTS OF OPERATING EXPENSES

Description	Line code	For the reporting period	For the previous period
1	2	3	4
Cost of materials	2500	17,223,680	21,614,734
Labour costs	2505	33,831,882	36,285,637
Social security charges	2510	7,284,487	7,770,571
Depreciation and amortization	2515	12,786,783	12,402,695
Other operating expenses	2520	12,795,120	8,047,327
Total	2550	83,921,952	86,120,964

IV. CALCULATION OF EARNINGS PER SHARE

Description	Line code	For the reporting period	For the previous period
1	2	3	4
Annual average number of ordinary shares	2600	229,879,115	229,879,115
Adjusted annual average number of ordinary shares	2605	229,879,115	229,879,115
Net income per ordinary share	2610	(51.76498)	12.99921
Adjusted net income per ordinary share	2615	–	–
Dividends per ordinary share	2650	–	–

Supplementary financial information

Entity: JSC "Ukrainian railways"

Date (year, month, date)
per EDRPOU

CODE		
2020	12	31
40075815		

CONSOLIDATED STATEMENT OF CASH FLOWS (indirect method) FOR THE YEAR ENDED 31 DECEMBER 2020

Form # 3-ci

DKUD code

1801010

Description	Line code	For the reporting period		For the previous period	
		proceeds	expense	proceeds	Expense
1	2	3	4	5	6
I. Cash flows from operating activities					
Profit (loss) from ordinary activities before tax	3500	–	11,934,307	4,863,347	–
Corrections on:					
depreciation of fixed assets	3505	12,786,783	X	12,402,695	X
increase (decrease) in provisions	3510	–	759,963	–	932,410
loss (profit) on unrealized exchange differences	3515	5,854,343	–	–	4,311,845
loss (profit) from non-operating activities and other non-cash transactions	3520	–	547,261	436,821	–
Financial expenses	3540	4,237,041	–	3,844,992	–
Decrease (increase) in current assets	3550	1,407,036	–	–	283,252
increase (decrease) in inventories	3551	1,201,855	–	–	281,808
decrease (increase) in accounts receivable for products, goods, works, services	3553	15,274	–	–	159,320
decrease (increase) in other current receivables	3554	138,125	–	–	171,455
decrease (increase) in deferred expenses	3556	10,731	–	–	212
decrease (increase) in other current assets	3557	41,051	–	329,543	–
Increase (decrease) in current liabilities, including:	3560	–	623,621	931,702	–
increase (decrease) in current accounts payable for goods and services	3561	–	523,709	–	179,099
increase (decrease) in current budget settlements	3562	234,972	–	314,850	–
increase (decrease) in current insurance settlements	3563	–	25,818	32,370	–
increase (decrease) in current salary settlements	3564	–	43,794	174,182	–
increase (decrease) in deferred income	3566	–	904	–	16,623
Increase (decrease) in other current payables	3567	–	264,368	606,022	–
Cash from operating activities	3570	10,420,051	–	16,952,050	–
Income tax paid	3580	X	17,942	X	1,755,587
Borrowings interest paid	3585	X	–	X	–
Net cash flow from operating activities	3195	10,402,109	–	15,196,463	–
II. Cash flows from investing activities					
Proceeds from sale of:					
financial investments	3200	2,186,701	X	–	X
Fixed assets	3205	21,125	X	37,619	X
Proceeds from received:					
interests	3215	38,055	X	9,116	X
Dividends	3220	26,084	X	37,297	X
proceeds from derivatives	3225	–	X	–	X
other proceeds	3250	162,882	X	234,039	X
Payments on acquisition:					
financial investments	3255	X	9,999	X	2,057,881
fixed assets	3260	X	9,221,094	X	9,285,375
payments for derivatives	3270	X	–	X	–
other payments	3290	X	–	X	–
Net cash flows from investing activities	3295	–	6,796,246	–	11,025,185
III. Cash flows from financing activities					
Proceeds from share capital	3300	–	X	–	X
Proceeds from borrowings	3305	23,521,480	X	35,875,540	X
Other proceeds	3340	–	X	89,626	X
Payments for:					
own securities	3345	X	–	X	–
repayment of borrowings	3350	X	28,050,365	X	31,068,745
dividends paid	3355	X	10,052	X	118,591
Borrowings interest paid	3360	X	2,642,444	X	2,236,291
Finance lease interests paid	3365	X	805,247	X	813,881
Other payments	3390	X	359,059	X	155,804
Net cash flows from financing activities	3395	–	8,345,687	1,571,854	–
Net (decrease)/increase in cash and cash equivalents	3400	–	4,739,824	5,743,132	–
Cash balance at the beginning of the year	3405	6,981,236	X	1,251,826	X
Net foreign exchange difference	3410	256,134	–	–	13,722
Cash balance at the end of the year	3415	2,497,546	X	6,981,236	X

Entity: JSC "Ukrainian railways"

Date (year, month, date) per EDRPOU	CODE		
	2020	12	31
	40075815		

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020

Form # 4-c DKUD code 1801011

Description	Line code	Share capital	Capital in revaluation	Additional capital	Reserve fund	Retained earnings (accumulated deficit)	Unpaid capital	Treasury capital	Total	Non-controlling interests	Total changes in equity
1	2	3	4	5	6	7	8	9	10	11	12
Balance at the beginning of the year	4000	229,879,115	—	18,906,066	—	(36,999,362)	—	—	211,785,819	30,384	211,816,203
Adjustments:											
Changes in accounting policies	4005	—	—	—	—	—	—	—	—	—	—
Correction of errors	4010	—	—	—	—	—	—	—	—	—	—
Other adjustments	4090	—	—	—	—	—	—	—	—	—	—
Adjusted balance at the beginning of the year	4095	229,879,115	—	18,906,066	—	(36,999,362)	—	—	211,785,819	30,384	211,816,203
Net profit (loss) for the reporting period	4100	—	—	—	—	(11,899,805)	—	—	(11,899,805)	118	(11,899,687)
Other comprehensive income for the current period including:	4110	—	—	—	—	(478,088)	—	—	(478,088)	—	(478,088)
Revaluation (disposal) of fixed assets	4111	—	—	—	—	—	—	—	—	—	—
Other comprehensive income	4116	—	—	—	—	(478,088)	—	—	(478,088)	—	(478,088)
Distribution of profit:											
Payments to shareholders (dividends)	4200	—	—	—	—	(8,641)	—	—	(8,641)	(150)	(8,791)
Distribution to share capital	4205	—	—	—	—	—	—	—	—	—	—
Distribution to the reserve fund	4210	—	—	—	—	—	—	—	—	—	—
Total net profit, due to the budget in accordance with the law	4215	—	—	—	—	—	—	—	—	—	—
Total net income for the establishment of special (earmarked) funds	4220	—	—	—	—	—	—	—	—	—	—
Total net profit on financial incentives	4225	—	—	—	—	—	—	—	—	—	—
Contributions made by shareholders:											
Contributions to capital	4240	—	—	—	—	—	—	—	—	—	—
Repayment of debts from equity	4245	—	—	—	—	—	—	—	—	—	—
Withdrawal of capital:											
Purchase of shares (contributions)	4260	—	—	—	—	—	—	—	—	—	—
Re-sale of purchased shares (contributions)	4265	—	—	—	—	—	—	—	—	—	—
Cancellation of purchased shares (contributions)	4270	—	—	—	—	—	—	—	—	—	—
Withdrawal of contribution in capital	4275	—	—	—	—	—	—	—	—	—	—
Other changes in equity	4290	—	—	(166)	—	(40,549)	—	—	(40,715)	—	(40,715)
Total changes in equity	4295	—	—	(166)	—	(12,427,083)	—	—	(12,427,249)	(32)	(12,427,281)
Balance at the end of the period	4300	229,879,115	—	18,905,900	—	(49,426,445)	—	—	199,358,570	30,352	199,388,922