

Annex 1
to the National Regulation (standard)
of Accounting 1 "General requirements to financial reporting"

Enterprise: JSC "Khmelnyskoblenenergo"

Territory: Ukraine

Business legal structure: Joint Stock Company

Type of economic activity: distribution of electricity

Average number: 3164

Address, telephone: 11a, Khranovskoho St., Khmelnytskyi city

Date (year,
month, day)

per
YEDRPOU

per
KOATUU

per
KOPFG

per KVED

CODES		
2019	12	31
22767506		
6810100000		
230		
35.13		

Unit of measurement: thousand UAH without a decimal point (except for section IV of the Statement of financial performance (Statement of comprehensive income) (form № 2), monetary indicators of which are given in UAH with kopecks)

Compiled (mark "v" in the appropriate box):

according to the provisions (standards) of accounting

according to international financial reporting standards

v

Balance sheet (Statement of Financial Position)

As of 31 December 2019

Form No. 1

Code per

1801001

Assets	Line code	At the beginning of the reporting period	At the end of the reporting period
1	2	3	4
I. Non-current assets			
Intangible assets	1000	5479	7264
historical cost	1001	9667	12083
accumulated amortisation	1002	(4188)	(4819)
Property, plant and equipment	1010	2053146	2149949
historical cost	1011	2478749	2761938
Depreciation charge	1012	(425603)	(611989)
Long-term financial investments: accounted for under the equity method	1030	200	
Total per section I	1095	2058825	2157213
II. Current assets			
Inventories	1100	92424	97716
Accounts receivable for goods, works and services	1125	170137	56322
Accounts receivable for settlements: advance payments made	1130	77783	22688
with budget	1135		597
including income tax	1136		
Current financial investments	1160		200
Cash and cash equivalents	1165	52225	171573
Total per section II	1195	392569	349096
III. Non-current assets held for sale and disposal groups	1200	-	401
Balance	1300	2451394	2506710

Liabilities	Line code	At the beginning of the reporting period	At the end of the reporting period
1	2	3	4
I. Equity			
Registered (share) capital	1400	33638	33638
Revaluation surplus	1405	1317259	1351667
Additional capital	1410	149238	176698
Reserve capital	1415	20501	22642
Retained earnings (accumulated deficit)	1420	327542	363482
Total per section I	1495	1848178	1948127
II. Long-term liabilities and provisions			
Deferred tax liabilities	1500	215798	198972
Other long-term liabilities	1515		
Total per section II	1595	215798	198972
III. Current liabilities and provisions			
Short-term bank loans	1600	-	
goods, works, services	1615	124149	126190
settlements with the budget	1620	13138	34435
including income tax	1621	5050	17650
Current accounts payable on advance payments received	1635	197883	131344
Current provisions	1660	52248	67642
Deferred income	1665		
Other current liabilities	1690		
Total per Section III	1695	387418	359611
IV. Liabilities related to non-current assets held for sale and disposal groups			
	1700	-	-
Balance	1900	2451394	2506710

Acting General Director _____ Kozachuk Oleh Ivanovych
(Signature / L.S.)

Chief Accountant _____ Darun Liuba Ihorivna
(Signature / L.S.)

Enterprise JSC "Khmelnyskoblenenergo"
(name)

Date (year, month, day)
per YEDRPOU

CODES		
2019	12	31
22767506		

**Statement on Cash Flow (by the direct method)
for 12 months of 2019**

Form No. 3 Code per DKDU 1801004

Description	Line code	For the reporting period	For the same period last year
1	2	3	4
I. Cash flows from operating activities			
Proceeds from:			
Revenue from sales of products (goods, works, services)	3000	1698005	3321414
Refund of taxes/compulsory payments	3005		
including VAT	3006		
Special-purpose financing	3010	169	103
Other proceeds	3095	188161	131308
Payments for:			
Goods (works, services)	3100	(734747)	(2650367)
Labour	3105	(353335)	(285036)
Deductions for social security charges	3110	(192400)	(126096)
Tax liabilities and charges	3115	(168381)	(154645)
Other outflows	3190	(34224)	(30966)
Net cash flow from operating activities	3195	403248	205715
II. Cash flows from investing activities			
Proceeds from sale of:			
financial investments	3200		
Disbursements for purchasing:			
financial investments	3255		200
non-current assets	3260	272783	178869
Net cash flows from investing activities	3295	(272783)	(179069)
III. Cash flows from financing activities			
Proceeds from:			
Equity	3300		
Borrowings	3305	49619	162203
Other proceeds	3340	8394	10704
Disbursements for:			
Purchase of treasury shares	3345		
Repayment of borrowings	3350	(49619)	(162203)
Payment of dividends	3355	(19511)	(39382)
Other payments	3390		
Net cash flows from financing activities	3395	(11117)	(28678)

1	2	3	4
Net cash flow for the reporting period	3400	119348	-2032
Cash balance at the beginning of the year	3405	52225	54257
Net effect of changes in foreign exchange rates on the cash balance	3410		
Cash balance at the end of the year	3415	171573	52225

Acting General Director _____ Kozachuk Oleh Ivanovych

(Signature / L.S.)

Chief Accountant _____ Darun Liuba Ihorivna

(Signature / L.S.)

Enterprise JSC "Khmelnyskoblenenergo"
(name)

Date (year, month, day)

per YEDRPOU

CODES		
2019	12	31
22767506		

**Statement of Financial Results (Statement of Comprehensive Income)
for 12 months 2019**

Form No. 2 Code per DKUD

1801003

I. FINANCIAL RESULTS

Description	Line code	For the reporting period	For the corresponding period last year
1	2	3	4
Net revenue from sales of products (goods, works, services)	2000	1383911	2780317
Cost of sales (goods, works, services)	2050	(1 296316)	(2722289)
Gross: profit	2090	87595	58028
loss	2095	()	()
Other operating income	2120	155362	104963
Administrative expenses	2130	(90077)	(74246)
Selling and distribution expenses	2150	()	(29)
Other operating expenses	2180	(61532)	(56731)
Financial result from operating activities: profit	2190	91348	31985
loss	2195	()	()
Other financial income	2220	8394	10747
Other income	2240	5993	8986
Finance costs	2250	(240)	(246)
Other expenses	2270	(2585)	(808)
Financial results before tax: profit	2290	102910	50664
loss	2295	()	()
Income taxes (expense)/benefit	2300	(17199)	(7852)
Net financial result: profit	2350	85711	42812
loss	2355	()	()

Enterprise: JSC "Khmelnyskoblenergo"
(name)

Date (year, month, day)
for

CODES		
2019	12	31

**Statement of changes in equity
for 12 months 2019**

Form No 4

Code per
DKUD

1801005

Article	Line code	Registered capital	Capital in revaluation	Additional capital	Reserve capital	Retained earnings (uncovered damage)	Unpaid capital	Withdrawn capital	Total
1	2	3	4	5	6	7	8	9	10
Balance at the beginning of the year	4000	33638	1317259	149238	20501	332453	-	-	1853089
Other changes	4090	-	-	-	-	(4911)	-	-	(4911)
Adjusted balance at the beginning of the year	4095	33638	1317259	149238	20501	327542	-	-	1848178
Net profit (loss) for the reporting period	4100	-	-	-	-	85711	-	-	85711
Profit distribution:									
Payments to owners (dividends)	4200	-	-	-	-	(21406)	-	-	(21406)
Allocations to the reserve capital	4210	-	-	-	2141	(2141)	-	-	-
The amount of the income for the creation of special (trust) funds	4220	-	-	27460	-	(27460)	-	-	-
Other changes in equity	4290	-	34408	-	-	1236	-	-	35644
Total changes in equity	4295	-	34408	27460	2141	35940	-	-	99949
Balance at the end of the year	4300	33638	1351607	176698	22642	363482	-	-	1948127

Acting General Director _____ Kozachuk Oleh Ivanovych
(Signature/L.S.)

Chief Accountant _____ Darun Liuba Ihorivna
(Signature/L.S.)

II. COMPREHENSIVE INCOME

Article	Line code	For the reporting period	For the same period last year
1	2	3	4
Revaluation (discount) of non-current assets	2400	43668	492
Revaluation (discount) of financial instruments	2405		
Accumulated translation differences	2410		
Share of other comprehensive income of associates and joint ventures	2415		
Other comprehensive income	2445		
Other comprehensive income before tax	2450	43668	492
Income tax related to other comprehensive income	2455	(7860)	
Other comprehensive income after tax	2460	35808	492
Comprehensive income (sum lines 2350, 2355 and 2460)	2465	121519	43304

III. ELEMENTS OF OPERATING EXPENSES

Description	Line code	For the reporting period	For the same period last year
1	2	3	4
Material costs	2500	124673	127998
Labour costs	2505	464378	394096
Social security charges	2510	95179	84298
Depreciation	2515	209210	197764
Other operating expenses	2520	95551	37048
Total	2550	988991	841204

IV. PROFITABILITY INDICATORS OF SHARES

Description	Line code	For the reporting period	For the same period last year
1	2	3	4
Annual average number of ordinary shares	2600	134551360	134551360
Adjusted annual average number of ordinary shares	2605	134551360	134551360
Net income (loss) per ordinary share	2610		
Adjusted net income (loss) per ordinary share	2615		
Dividends per ordinary share	2650		

Acting General Director _____ Kozachuk Oleh Ivanovych
(Signature/L.S.)

Chief Accountant _____ Darun Liuba Ihorivna
(Signature/L.S.)

Annex 1
to the National Regulation (standard)
of Accounting
1 "General requirements for financial reporting"

Enterprise: JSC "Khmelnyskoblenenergo"

Territory: Ukraine

Business legal structure: Joint Stock Company

Type of economic activity: Electricity distribution

Average number of employees: 3200

Address: 11a Khranovskoho street, Khmelnytskyi city

Unit of measurement: thousand UAH without a decimal point
(except for section IV of the Statement of financial performance
(Statement of comprehensive income) (form № 2), monetary
indicators of which are given in UAH with kopecks)

Compiled (mark "v" in the appropriate box):

according to the provisions (standards) of accounting

according to international financial reporting standards

Date (year, month, day)	CODES		
	2020	09	30
per YEDRPOU	22767506		
per KOATUU	6810100000		
per KOPFG	230		
per KVED	35.13		

v

Balance Sheet (Statement of Financial Position) as of September 30, 2020

Form No. 1 Code per 1801001

Assets	Line code	At the beginning of the reporting period	At the end of the reporting period
1	2	3	4
I. Non-current assets			
Intangible assets	1000	7264	8154
historical cost	1001	12083	14218
accumulated amortisation	1002	(4819)	(6064)
Property, plant and equipment	1010	2149949	2177759
historical cost	1011	2761938	2970577
depreciation charge	1012	(611989)	(792818)
Long-term financial investments: which are accounted for using a method of participation in the capital of other enterprises	1030		
Total per section I	1095	2157213	2185913
II. Current assets			
Inventories	1100	97716	96129
Accounts receivable for goods, works and services	1125	56219	90296
Accounts receivable for settlements: advance payments made	1130	22688	60543
with budget	1135	597	15
including income tax	1136		
Current financial investments	1160	200	200
Cash and cash equivalents	1165	171573	222867
Total per section II	1195	348993	470050
III. Non-current assets held for sale and disposal groups			559
	1200	401	
Balance	1300	2506607	2656522

Liabilities	Line code	At the beginning of the reporting period	At the end of the reporting period
1	2	3	4
I. Equity			
Registered (share) capital	1400	33638	33638
Revaluation surplus	1405	1351667	1351471
Additional capital	1410	176698	176698
Reserve capital	1415	22642	22642
Retained earnings (accumulated deficit)	1420	363396	382275
Total per section I	1495	1948041	1966724
II. Long-term liabilities and provisions			
Deferred tax liabilities	1500	198972	198972
Other long-term liabilities	1515		
Total per section II	1595	198972	198972
III. Current liabilities and provisions			
Short-term bank loans	1600	-	
goods, works, services	1615	126173	70280
settlements with the budget	1620	34435	23018
including income tax	1621	17650	6102
on issued advances	1635	131344	265447
Current provisions	1660	67642	132081
Deferred income	1665		
Other current liabilities	1690		
Total per Section III	1695	359594	490826
IV. Liabilities related to non-current assets held for sale and disposal groups	1700	-	-
Balance	1900	2506607	2656522

Acting General Director _____ Kozachuk Oleh Ivanovych
(Signature/L.S.)

Chief Accountant _____ Darun Liuba Ihorivna
(Signature/L.S.)

Enterprise:	JSC "Khmelnyskoblenergo"	Date (year, month, day) per EDRPOU	CODES		
			2020	09	30
			22767506		

STATEMENT ON FINANCIAL RESULTS (STATEMENT ON COMPREHENSIVE INCOME)
for 9 months 20_____

Form No. 2 Code per
DKUD 1801003

I. FINANCIAL RESULTS

Description	Line code	Reporting period	Last year reporting period
1	2	3	4
Net revenue from sales of products (goods, works, services)	2000	1236369	10543476
Cost of sales (goods, works, services)	2050	(1198046)	(1003486)
Gross:			
Profit	2090	38323	50890
Loss	2095	()	()
Other operating income	2120	168417	87816
Administrative expenses	2130	(83089)	69789
Selling and distribution expenses	2150	()	()
Other operating expenses	2180	(42502)	(42880)
Financial result from operating activities:			
Profit	2190	81149	26037
Loss	2195	()	()
Other financial income	2220	2407	7209
Other income	2240	1483	2891
Finance costs	2250	()	(240)
Other expenses	2270	(185)	(591)
Financial results before tax:			
Profit	2290	84854	35306
Loss	2295	()	()
Income taxes (expense)/benefit	2300	(36050)	(5585)
Net financial result:			
Profit	2350	48804	29721
Loss	2355	()	()

II. COMPREHENSIVE INCOME

Description	Line code	Reporting period	Previous year reporting period
1	2	3	4
Revaluation of non-current assets	2400	-3	
Revaluation of financial instruments	2405		
Accumulated translation differences	2410		
Share of other comprehensive income of associates and joint ventures	2415		
Other comprehensive income	2445		
Other comprehensive income before tax	2450	-3	
Income tax related to other comprehensive income	2455		

Other comprehensive income after tax	2460	-3	
Comprehensive income (sum lines 2350, 2355 and 2460)	2465	48801	29721

III. ELEMENTS OF OPERATING EXPENSES

Description	Line code	Reporting period	Previous year reporting period
1	2	3	4
Cost of materials	2500	95946	100890
Labour costs	2505	488071	398664
Social security charges	2510	102072	84249
Depreciation	2515	183149	150540
Other operating expenses	2520	453513	19589
Total	2550	1322751	753932

IV. EARNINGS PER SHARE

Description	Line code	Reporting period	Previous year reporting period
1	2	3	4
Annual average number of ordinary shares	2600	134551360	134551360
Adjusted annual average number of ordinary shares	2605	134551360	134551360
Net income (loss) per ordinary share	2610		
Adjusted net income (loss) per ordinary share	2615		
Dividends per ordinary share (Note 23)	2650		

Director (signature) (seal)

Kozachuk Oleh Ivanovych

Chief Accountant (signature)

Darun Liuba Ihorivna

Enterprise JSC "Khmelnyskoblenenergo"
(name)

Data (year, month, day)
per YeDRPOU

CODES		
2020	09	30
22767506		

**Cash Flow statement (direct method)
for 9 months 2020**

Form No. 3 Code per DKUD 1801004

Assets	Line code	For the reporting period	For the corresponding period last year
1	2	3	4
I. Cash flows from operating activities			
Proceeds from:			
Revenue from sales of goods (goods, works, services)	3000	1451008	1306393
Refund of taxes/compulsory payments	3005	10000	
including VAT	3006		
Special-purpose financing	3010	41	85
Other proceeds	3095	345889	115726
Payments for:			
Goods (works, services)	3100	(655177)	(570908)
Labour	3105	(368076)	(261011)
Deductions for social security charges	3110	(187287)	(138383)
Tax liabilities and charges	3115	(189874)	(132264)
Other outflows	3190	(21914)	(29620)
Net cash flow from operating activities	3195	384610	290018
II. Cash flows from investing activities			
Proceeds from sale of:			
financial investments	3200		
Disbursements for purchasing:			
financial investments	3255		
non-current assets	3260	(305696)	(185284)
Net cash flows from investing activities	3295	(305696)	(185284)
III. Cash flows from financing activities			
Proceeds from:			
Equity	3300		
Borrowings	3305		49619
Other proceeds	3340	2407	7153
Disbursements for:			
Purchase of treasury shares	3345		
Repayment of borrowings	3350		(49619)
Payment of dividends	3355	(30027)	(19414)
Other payments	3390		
Net cash flows from financing activities	3395	(27620)	(12261)

1	2	3	4
Net cash flow for the reporting period	3400	51294	92473
Cash balance at the beginning of the year	3405	171573	52225
Net effect of changes in foreign exchange rates on the cash balance	3410		
Cash balance at the end of the year	3415	222867	144698

Acting General Director (signature) (seal)

Kozachuk Oleh Ivanovych

Chief Accountant (signature)

Darun Liuba Ihorivna

Enterprise JSC "Khmelnyskoblenergo"
(name)

Data (year, month, day)
per YeDRPOU

CODES		
2020	09	30
22767506		

**Cash flow statement (direct method)
for 9 months 2020**

Form No. 4 Code per DKUD **1801005**

Description	Line code	Registered (share) capital	Capital in revaluation	Additional capital	Reserve capital	Retained earnings (accumulated deficit)	Unpaid capital	Withdrawn capital	Total
1	2	3	4	5	6	7	8	9	10
Balance at the beginning of the year	4000	33638	1351667	176698	22642	363482	-	-	1948127
Adjustments:									
Changes in accounting policies	4005	-	-	-	-	-	-	-	-
Correction of errors	4010	-	-	-	-	-	-	-	-
Other changes	4090	-	-	-	-	(86)	-	-	(86)
Adjusted balance at the beginning of the year	4095	33638	1351667	176698	22642	363482	-	-	1948127
Net profit (loss) for the reporting period	4100	-	-	-	-	48804	-	-	48804
Other comprehensive income for the reporting period	4110	-	-	-	-	-	-	-	-
Revaluation (writedowns) of fixed assets	4111	-	-	-	-	-	-	-	-
Revaluation (writedowns) of financial instruments	4112	-	-	-	-	-	-	-	-
Accumulated exchange differences	4113	-	-	-	-	-	-	-	-
Share of other comprehensive income affiliated and joint ventures	4114	-	-	-	-	-	-	-	-
Other comprehensive income	4116	-	-	-	-	-	-	-	-
Profit distribution:									
Payments to owners (dividends)	4200	-	-	-	-	(30003)	-	-	(30003)
Increase in registered capital for the account of profit	4205	-	-	-	-	-	-	-	-
Allocations to the reserve capital	4210	-	-	-	-	-	-	-	-
the amount of net profit belong to the State	4215	-	-	-	-	-	-	-	-
Net profit for the creation of special (target) funds	4220	-	-	-	-	-	-	-	-
Net profit for the creation of material reward	4225	-	-	-	-	-	-	-	-
Contributions of participants:									
Contributions to equity	4240	-	-	-	-	-	-	-	-
Repayment of debts from equity	4245	-	-	-	-	-	-	-	-

1	2	3	4	5	6	7	8	9	10
Withdrawal of capital:									
Purchase of shares (contributions)	4260	-	-	-	-	-	-	-	-
Re-sale of purchased shares (contributions)	4265	-	-	-	-	-	-	-	-
Cancellation of purchased shares (contributions)	4270	-	-	-	-	-	-	-	-
Withdrawal of share (contribution) in equity	4275	-	-	-	-	-	-	-	-
Reduction in the par value of shares	4280	-	-	-	-	-	-	-	-
Other changes in equity	4290	-	(196)	-	-	78	-	-	(118)
Purchase (sale) of an uncontrolled part in a subsidiary	4291	-	-	-	-	-	-	-	-
Total changes in equity	4295	-	(196)	-	-	18879	-	-	18683
Balance at the end of the year	4300	33638	1351471	176698	22642	382275	-	-	1966724

Director

(signature) (seal)

Kozachuk Oleh Ivanovych

Chief Accountant

(signature)

Darun Liuba Ihorivna